FREE ACTION PLAN · WEALTH ASSIMILATION

30s Wealth Action Plan

Income, savings rate, debt payoff, accounts, and 5-year milestones

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Your personalized checklist: income, savings rate, debt payoff, accounts, and 5-year milestones.

STEP 1 — INCOME AUDIT

- [ ] Current gross income (all sources): $_____ / year
- [ ] Net take-home after taxes: $_____ / month
- [ ] Side income / freelance: $_____ / month
- [ ] Benefits value (401k match, health insurance, etc.): $_____ / year estimated
- [ ] Total compensation: $_____ / year

Income growth opportunities identified:

- [ ] Ask for raise (next review date: _____)
- [ ] Develop skill that commands higher pay: ______________________________
- [ ] Add income stream: ______________________________

STEP 2 — SAVINGS RATE CALCULATION

- [ ] Total monthly income (net): $_____
- [ ] Total monthly savings (all accounts): $_____
- [ ] Current savings rate: $_____ ÷ $_____ = _____ %

Target savings rates by age 35:

- Minimum: 15% (matches your employer's 401k match + a little more)
- Good: 20–25%
- Aggressive wealth-building: 30%+

- [ ] My target savings rate: _____ %
- [ ] Monthly gap to reach target: $_____
- [ ] Changes needed to close gap: ______________________________

STEP 3 — DEBT PAYOFF PRIORITY MATRIX

List all debts and decide: avalanche (highest interest first) or snowball (smallest balance first).

For each debt:

- Creditor: ______________________ Balance: $_______ Rate: _____% Min payment: $_______
- Creditor: ______________________ Balance: $_______ Rate: _____% Min payment: $_______
- Creditor: ______________________ Balance: $_______ Rate: _____% Min payment: $_______

Priority rules:

- [ ] Paying off all debt above 7% interest before investing (except 401k match)
- [ ] Keeping all debt below 4% — focusing on investing instead
- [ ] Extra monthly payment toward priority debt: $_____

STEP 4 — ACCOUNT OPENING CHECKLIST

Open and fund in this order:

- [ ] 401(k) / 403(b) — contribute enough to capture full employer match
- [ ] High-yield savings account — emergency fund (3–6 months)

- [ ] Roth IRA — max contribution if eligible ($7,000 / year in 2024)
- [ ] 401(k) — increase to IRS max ($23,000 / year in 2024) if able
- [ ] Taxable brokerage — any additional savings after tax-advantaged maxed

Accounts opened:

- [ ] 401(k): employer + contribution %: _____
- [ ] HYSA: bank: ______________________________
- [ ] Roth IRA: broker: ______________________________
- [ ] Taxable brokerage: ______________________________

STEP 5 — NET WORTH BASELINE

Calculate today. Update every 6 months.

Assets:

- Checking + savings: $_____
- Investment accounts (401k, IRA, brokerage): $_____
- Home equity (if applicable): $_____
- Other: $_____
- Total assets: $_____

Liabilities:

- Student loans: $_____
- Auto loans: $_____
- Credit card balances: $_____
- Mortgage balance (if applicable): $_____
- Total liabilities: $_____

Net Worth = Assets " Liabilities = $_____

Date calculated: _____

STEP 6 — 5-YEAR MILESTONE TRACKER

By age _____ (5 years from now):

- [ ] Emergency fund: fully funded at $_____ ' target date: _____
- [ ] High-interest debt eliminated (>7%): by _____
- [ ] Net worth target: $_____ by _____
- [ ] Retirement savings on track: $_____ invested total by _____
- [ ] Savings rate at _____ % sustained for 12+ months
- [ ] Side income producing $_____ / month

Annual check-in dates: _____ / _____ / _____ / _____ / _____